



Tax Filing & Financial Account Reporting Overview for US Citizens Living Abroad

If you are a US citizen, you must file annually the three forms listed below if you meet the requirements described below for each by the deadlines listed at the bottom of each column.

File Form 1040 if:	File Form 8938 (FATCA) if:	File FBAR if:
<ul style="list-style-type: none"> You are single under 65 and your gross income from all sources was the USD equivalent of at least \$10,150 You are single over 65 and your gross income from all sources was the USD equivalent of at least \$11,700 	You are married filing jointly and the total value of your foreign financial assets was the USD equivalent of \$600,000 or more at any time during 2014 or \$400,000 at the end of 2014.	If you have a financial interest in or signature authority over financial accounts located outside of the United States; and the aggregate of the highest balances in all of the accounts exceeded the USD equivalent of \$10,000 at ANY time during 2014
<ul style="list-style-type: none"> You are head of household under 65 and your gross income from all sources was the USD equivalent of at least \$13,050 You are head of household over 65 and your gross income from all sources was the equivalent of at least \$14,600 	You are single (or are married and are filing separately) and the total value of your foreign financial assets was the USD equivalent of \$300,000 or more at any time during 2014 or \$200,000 at the end of 2014.	You must include all accounts on which you are listed as an owner (even if the funds in the account are not actually yours) or over which you have signature authority.
<ul style="list-style-type: none"> You are married and filing jointly, both spouses are under 65, and your gross income from all sources was the USD equivalent of at least \$20,300; or if one spouse is over 65 and your gross income is \$21,500 You are both 65 or older and your gross income was at least \$22,700 	Form 8938 is a mandatory informational return that should be included with your Form 1040. The accounts listed on the form are not subject to US tax. Income from such accounts that you are required to report should be included on your Form 1040.	This is a mandatory reporting obligation for which there are very severe penalties if it is not filed on time and correctly. The FBAR is not a wealth statement as it must include money that may be moved among accounts during the year or money in reportable accounts that does not actually belong to you.
You are married, but are filing separately from your spouse, regardless of age and your gross income was the USD equivalent of at least \$3,950		
You are a qualifying widow(er) with a dependent child, are under 65, and your gross income was the USD equivalent of at least \$16,350; if you are 65 or older, your gross income was at least \$17,550		
Filing deadline for 2014: 15 June 2015; you may obtain a four month extension (15 October) if you file an extension request (Form 4868) by the filing deadline.	Filing Deadline for 2014: Same as for Form 1040.	Filing Deadline for 2014: 30 June 2015. The deadline CANNOT be extended. Form must be received by the deadline.

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Please feel free to contact us if you have any questions.